

Ref: AKSHAR/BSE/2016-17/1609/40

September 2, 2016

To,  
**Deputy General Manager**  
Department of Corporate Services,  
**BSE Limited,**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
**Mumbai – 400 001**  
Tel: 22-22721233/4

**Sub: ANNUAL GENERAL MEETING**

**Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**  
**SCRIP CODE: 524598**


Dear Sir/Madam,

We are pleased to inform you that 27th Annual General Meeting (AGM) of the Company is scheduled to be held on Monday, 26th day of September, 2016, at the registered office of the Company situated at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 3:15 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,  
For, **AKSHARCHEM (INDIA) LIMITED**

  
**MEET JOSHI**  
Company Secretary



Encl: Notice of the AGM

**AksharChem India Ltd.**

“Akshar House” Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.

Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



## **AksharChem**

### **AksharChem (India) Limited**

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist.: Mehsana – 382 715

Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

#### **NOTICE OF 27TH ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 27th Annual General Meeting of the members of **AKSHARCHEM (INDIA) LIMITED** will be held on Monday, 26th day of September, 2016, at the registered office of the Company situated at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 3:15 p.m. to transact the following business:

##### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Consolidated and Standalone Audited Financial Statements of the Company for the year ended on March 31, 2016 including Audited Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To confirm the payment of Interim Dividend already paid to the equity shareholders as final dividend for the financial year 2015-2016.
3. To appoint a director in place of Mr. Munjal M. Jaykrishna (DIN: 00671693) Joint Managing Director who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors of the Company and to fix their remuneration

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Trushit Choksi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) (in the capacity of Partnership Firm), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 28<sup>th</sup> Annual General Meeting of the Company at such remuneration as may be fixed by the Board of Directors of the Company in consultation with said auditors.”

##### **SPECIAL BUSINESS:**

5. To consider and determine the fees for delivery of any document through a particular mode of delivery to a member

To consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

**“RESOLVED THAT** pursuant to section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant Rules prescribed thereunder, upon receipt of a request from a Member for delivery of any document through a particular mode, an amount of Rs. 200/- (Rupees Two Hundred Only) per each such document, over and above reimbursement of actual expenses of delivery of the documents incurred by the Company, be levied as and by way of fees for sending the document to him in the desired particular mode.

**RESOLVED FURTHER THAT** the estimated fees for delivery of the document shall be paid by the member ten days in advance to the Company, before dispatch of such document and that no such request shall be entertained by the company post the dispatch of such document by the company to the Member.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper, desirable or expedient and to settle any question, difficulty, or doubt that may arise in respect of the matter aforesaid, including determination of the estimated fees for delivery of the document to be paid in advance.”

Place : Indrad, Mehsana

Date : August 22, 2016

##### **Registered Office :**

166/169, Village Indrad,

Kadi – Kalol Road,

Dist : Mehsana

Gujarat – 382 715 (India)

CIN : L24110GJ1989PLC012441

**For and on behalf of Board of Directors**

**MRS. PARU M. JAYKRISHNA**  
Chairperson and Managing Director  
DIN: 00671721

## AksharChem

### NOTES

1. The Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013, in respect of the business under Item No. 5 of the Notice, is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company, either in person or through post, duly completed and signed, not later than forty-eight hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

3. The Company has received Notice(s) under section 141 of the Companies Act, 2013 from the Statutory Auditors of the Company, namely M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) confirming that their appointment if made, will be within the prescribed limits as per section 141 of the Companies Act, 2013. The auditors also informed that they had subjected themselves to the Peer Review Process of the Institute of Chartered Accountants of India (ICAI) and hold a valid certificate issued by the Peer Review Board of ICAI.

The Audit Committee and the Board of Directors recommends the appointment of M/s. Trushit Chokshi & Associates, Chartered Accountants, Ahmedabad (Firm Registration No. 111072W) as the Statutory Auditors of the Company for the financial year 2016-17 till the conclusion of the next Annual General Meeting.

The re-appointments proposed are within the time frame for transition under the third proviso to sub-section (2) of Section 139 of the Companies Act, 2013.

4. Register of members and share transfer books of the Company will remain closed from 21st September, 2016 to 26th September, 2016 (both days inclusive).
5. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
6. Members are requested to notify immediately any change in their address, to their DP in respect of their Demat Accounts and to the Registrar in respect of their physical shares, as the case may be. To support 'Green Initiative' Members holding share in physical mode are requested to register their email id with the Company/Registrar.
7. Members are requested to bring their attendance slip along with their copy of Annual Report at the Meeting.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. All documents referred to in the notice are available for inspection at the Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m., except Sundays and holidays, upto the date of Meeting and will also be available at the venue of the Meeting.
10. The Register of Directors and key managerial personnel and their Shareholding, maintained under Section 170 of the Companies Act, 2013 will be made available for inspection at the venue of the Meeting by the Members attending the meeting.
11. The Register of contracts or arrangements, in which Directors are interested shall be produced at the commencement of Annual General Meeting of the Company and shall remain open and accessible during the continuance of the meeting to any person having the right to attend the meeting.
12. At the ensuing Annual General Meeting, Mr. Munjal M. Jaykrishna, retire by rotation and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommends his re-appointment. The relevant details as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), are as under.  
  
Mr. Munjal M. Jaykrishna, aged 46 years, is Joint Managing Director of the Company. He is a Major in Finance and Marketing from Lehigh University, Bethlehem (USA). He has the experience of working with Krieger Associates, New Jersey (USA) one of the largest currency option traders. He is associated with the Company since 1994. During all these years the business activities of the Company has increased substantially. He is on the Board of Asahi Songwon Colors Limited, Flyover Communication Private Limited, Akshar Pigments Private Limited, Akshar Silica Private Limited, Asahi Powertech Private Limited, Asahi Energy Private Limited and Skyjet Aviation Private Limited. As on 31.03.2016, he is holding 16,30,361 Equity Shares of the Company as a Trustee(s) of M/s. Munjal M. Jaykrishna Family Trust. Mr. Munjal M. Jaykrishna is son of Mrs. Paru M. Jaykrishna and brother of Mr. Gokul M. Jaykrishna.
13. Electronic copy of the Annual Report for 2015-16 is being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same.

## **AksharChem**

14. Members may also note that the Notice of the 27th Annual General Meeting and the Annual Report for 2015-16 will also be available on the Company's website [www.aksharchemindia.com](http://www.aksharchemindia.com) for their download. The physical copies of the aforesaid documents will also be available at the Registered Office of the Company during office hours on all working days between 11.00 a.m. to 1.00 p.m., except Sundays and holidays.

15. Route Map showing directions to reach to the venue of the Annual General Meeting is given at the end of this Notice.

### 16. Voting Options

#### I. Voting through electronic means:

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide the facility to members to exercise their right to vote at this Meeting by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).

The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereinafter.

#### II. The process and manner for remote e-voting are as under:

##### A. In case a Member receiving e-mail from NSDL [for Members whose email IDs are registered with the Company/ Depository Participants(s)]:

- (i) Open email and open PDF file viz.; "AKSHARCHEM.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password. You will not receive any PDF file in case you are already registered with NSDL
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdL.com>
- (iii) Click on Shareholder – Login
- (iv) In case you are logging in for the first time –
  - a. Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
  - b. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (v) Home page of e-voting will open. Click on e-voting → Active Voting Cycles
- (vi) Select "EVEN" of AksharChem (India) Limited. You can login any number of times on e-voting platform of NSDL till you have voted on the resolution during the voting period i.e. till 5.00 p.m. IST on September 25, 2016.
- (vii) Cast Vote page opens.
- (viii) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (ix) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (x) Please note that once you have voted on the resolution(s), you will not be allowed to modify your vote.
- (xi) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. and preferably with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [makwanabipin577@gmail.com](mailto:makwanabipin577@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

##### B. In case a Member receives physical copy of the Notice of Annual General Meeting [for Members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:

- (i) Initial password is provided as below/at the Ballot Form for the AGM

EVEN (E-Voting Event Number)	USER ID	PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xi) above, to cast vote.

## AksharChem

- III. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the "Downloads" section of [www.evoting.nSDL.com](http://www.evoting.nSDL.com) or call on toll free no.: 1800-222-990.
- IV. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- V. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

### VI. Voting at Annual General Meeting:

The members who have not cast their vote by remote e-voting can exercise their voting rights at the meeting. The Company will make arrangements of ballot papers in this regards at the meeting venue.

- 17. The remote e-voting period will commence on Friday, September 23, 2016 (9:00 a.m. IST) and ends on Sunday, September 25, 2016 (5:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 21, 2016, may cast their vote electronically. Any person who is not a member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- 18. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 21, 2016.
- 19. Any person who acquires shares of the Company and become member of the Company after the dispatch of the Notice and holding shares as of the cut-off date i.e. September 21, 2016, may obtain the login ID and password by sending an email to the Company at [cs@aksharchemindia.com](mailto:cs@aksharchemindia.com) or at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) by mentioning their Folio No./ DP ID and Client ID No.
- 20. A person, whose name is recorded in the register of members or in the beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting through Ballot Form.
- 21. Mr. Bipin L. Makwana, Practicing Company Secretary (Membership No. A15650) has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
- 22. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company. Scrutinizer shall within 3 days of the conclusion of the meeting submit a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairperson or a person authorized by her in writing, who shall countersign the same and declare the Results of the voting forthwith.
- 23. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company and on the website of NSDL and shall be communicated to BSE Limited (BSE) & Ahmedabad Stock Exchange Limited (ASE).

## **AksharChem**

### **EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013**

#### **Item No. 5**

As per the provisions of section 20 of the Companies Act, 2013 a document may be served on any member by sending it to him by Post or by Registered post or by Speed post or by Courier or by delivering at his office or address or by such electronic or other mode as may be prescribed. It further provides that a member can request for delivery of any document to him through a particular mode for which he shall pay such fees as may be determined by the company in its Annual General Meeting.

Therefore, to enable the members to avail of this facility, it is desirable to determine the fees to be charged for delivery of a document in a particular mode, as mentioned in the resolution.

Since the Companies Act, 2013 requires the fees to be determined in the Annual General Meeting, the Directors accordingly recommend the Ordinary Resolution at item no. 5 of the accompanying notice, for the approval of the members of the Company.

None of the Directors or Key managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at item no. 5 of the accompanying Notice.

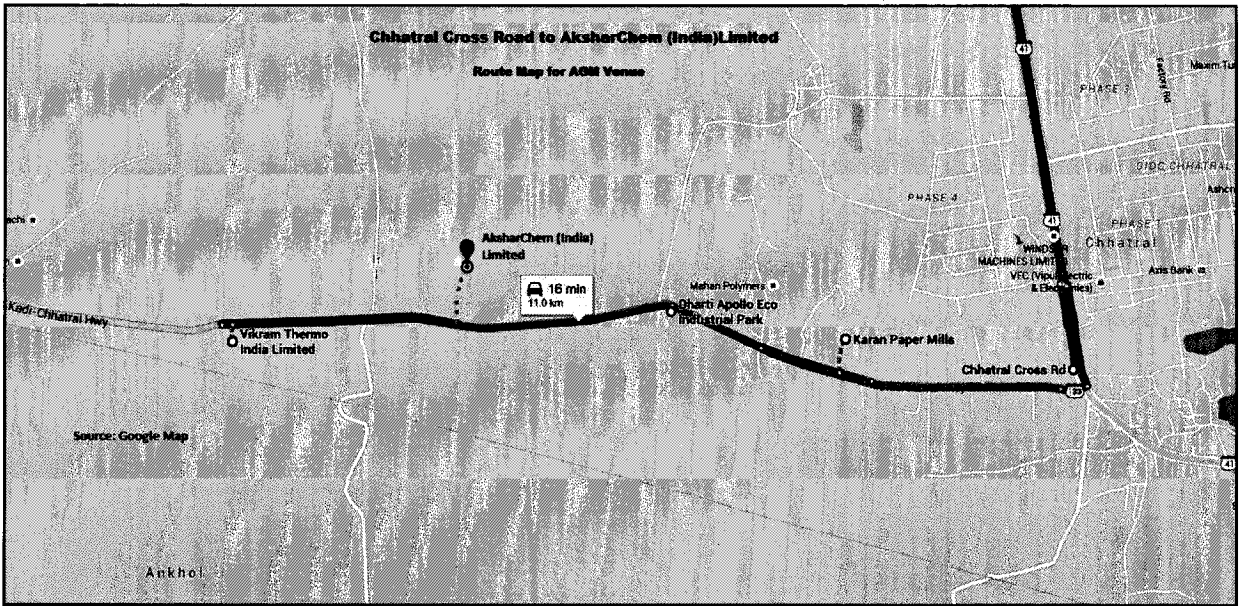
Place : Indrad, Mehsana  
Date : August 22, 2016  
**Registered Office :**  
166/169, Village Indrad,  
Kadi – Kalol Road,  
Dist : Mehsana  
Gujarat – 382 715 (India)  
CIN : L24110GJ1989PLC012441

**For and on behalf of Board of Directors**

**MRS. PARU M. JAYKRISHNA**  
**Chairperson and Managing Director**  
**DIN: 00671721**

# AksharChem

## ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING OF AKSHARCHEM (INDIA) LIMITED



## **AksharChem**

### **AksharChem (India) Limited**

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist.: Mehsana – 382 715

Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

#### **ATTENDANCE SLIP**

27th ANNUAL GENERAL MEETING on Monday, 26<sup>th</sup> day of September, 2016 at 3.15 p. m. at the Registered Office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat

Registered Folio No/DP/ Client ID No : \_\_\_\_\_

No of Shares held : \_\_\_\_\_

Name of the Member : \_\_\_\_\_

I/ We hereby record my/ our presence at 27th ANNUAL GENERAL MEETING of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana – 382 715, Gujarat at 3:15 p.m. on Monday, 26th day of September, 2016.

\_\_\_\_\_  
Member/ Proxy's Name in Block Letters

\_\_\_\_\_  
Members/Proxy's Signature

Note:

1. Member/Proxy holders are requested to bring this Attendance Slip to the Meeting and handover the same at the entrance duly signed.
2. If signed by Proxy, his/her name should be written in BLOCK Letters.

## **AksharChem**

### **AksharChem (India) Limited**

CIN: L24110GJ1989PLC012441

Registered Office: 166/169, Village Indrad, Kadi-Kalol Road, Dist.: Mehsana – 382 715

Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com e-mail ID: cs@aksharchemindia.com

#### **PROXY FORM**

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s) : \_\_\_\_\_

Registered address : \_\_\_\_\_

Email id : \_\_\_\_\_

Folio No/DP ID/Client Id: \_\_\_\_\_

I/We being a member of \_\_\_\_\_ shares of the above name company, hereby appoint:

1. Name : \_\_\_\_\_

Address : \_\_\_\_\_

Email id : \_\_\_\_\_ Signature : \_\_\_\_\_

Or failing him/her:

2. Name : \_\_\_\_\_

Address : \_\_\_\_\_

Email id : \_\_\_\_\_ Signature : \_\_\_\_\_

Or failing him/her:

3. Name : \_\_\_\_\_

Address : \_\_\_\_\_

Email id : \_\_\_\_\_ Signature : \_\_\_\_\_



as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 27th ANNUAL GENERAL MEETING to be held on the Monday, 26th day of September, 2016 at 3.15 p.m. at the Registered office of the Company at 166/169, Village Indrad, Kadi-Kalol Road, Dist: Mehsana - 382 715, Gujarat and at any adjournment thereof in respect of the such resolutions as are indicated below:

Sr. No.	Particulars of Resolution	Optional	
		For	Against
		I/We assent to the resolution	I/We dissent to the resolution
	<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Consolidated and Standalone Audited Financial Statements of the Company for the year ended on March 31, 2016 including Audited Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon		
2.	To confirm the payment of Interim Dividend already paid to the equity shareholders as final dividend for the financial year 2015-2016.		
3.	To appoint a director in place of Mr. Munjal M. Jaykrishna (DIN: 00671693), who retires by rotation and being eligible, offers himself for re-appointment.		
4.	To appoint Statutory Auditors of the Company and to fix their remuneration		
	<b>Special Business</b>		
5.	To Consider and determine the fees for delivery of any document through a particular mode of delivery to a member		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2016

Signature of member(s) \_\_\_\_\_

Signature of proxy holder (s) \_\_\_\_\_

Note:

- The Proxy form, in order to be effective, should be completed, duly signed and stamped and must be deposited at the Registered Office of the Company not less than 48 hours before the time of the aforesaid meeting.
- A Proxy need not be a member of the Company.
- A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights.
- This is only optional. Please indicate your option by putting a ✓ in the appropriate column against the resolutions indicated. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Please  
Affix  
Revenue  
Stamp